

## MARYLAND COMMISSIONER OF FINANCIAL REGULATION

## INDUSTRY ADVISORY REGULATORY NOTICE



## **November 4, 2020**

## FAIR DEBT COLLECTION PRACTICES ACT: NEW FEDERAL RULE

On October 30, 2020, the Consumer Financial Protection Bureau (CFPB) issued a final rule to implement the Fair Debt Collection Practices Act. The Bureau's press release regarding the final rule may be found here.

The full text of the final rule is available here.

**NOTE**: This advisory is for informational purposes only. If you have questions regarding the rule, please visit the CFPB's Compliance and Guidance web page, or contact the CFPB through its Regulatory Inquiry page.

The Office of the Commissioner of Financial Regulation, a division of the Maryland Department of Labor, is Maryland's banking and financial services regulatory agency. For more information, please visit our website at labor.maryland.gov/finance.



Office of the Commissioner of Financial Regulation