

## COMMISSIONER OF FINANCIAL REGULATION INDUSTRY ADVISORY



## March 19, 2020

## FORECLOSURE OF RESIDENTIAL PROPERTY STAYED

Yesterday afternoon, in response to the COVID-19 outbreak, Maryland Court of Appeals Chief Judge Mary Ellen Barbera, administrative head of the judicial branch in the State of Maryland, issued an administrative order immediately staying all foreclosures of residential properties in Maryland.

All foreclosures in process are halted, but cases are not dismissed. The order does not prohibit the filing of an order to docket, initiating a new foreclosure action; however, any new foreclosure is stayed immediately upon filing.

Judge Barbera did not establish an expiration date for this order, stating only that it "will be revised as circumstances warrant."

A copy of the order may be found <u>here</u>.

The Office of the Commissioner of Financial Regulation (OCFR) has no further information at this time. We will provide licensees with any additional, relevant information should it become available.



Office of the Commissioner of Financial Regulation

Maryland Department of Labor