

# MARYLAND COMMISSIONER OF FINANCIAL REGULATION

# INDUSTRY ADVISORY REGULATORY ALERT



October 17, 2024

## **REMINDER:**

# UPDATES TO NOTICE OF INTENT TO FORECLOSE FORMS EFFECTIVE OCTOBER 22, 2024

As previously communicated, the Office of Financial Regulation (OFR) will be making certain non-substantive changes to the Notice of Intent to Foreclose (NOI) forms. Specifically, references to "the Office of the Commissioner of Financial Regulation" will be changed to "the Office of Financial Regulation." This change incorporates the name formally established by the General Assembly last year. These changes will be effective October 22, 2024. The new versions will be published both on the Help and Resources page of the Foreclosure Registration System and in the Code of Maryland Regulations (COMAR) online. They are currently available for preview here.

The Foreclosure Registration System will not accept for submission any NOI that was created and saved on a prior version of the form. Therefore, <u>all NOIs saved on or before October 21, 2024, must be submitted by October 21, 2024.</u> This includes NOIs created through the Automated Data Input (ADI) process. Beginning October 22, you will not be able to submit NOIs saved October 21 or earlier. If you attempt to submit such NOIs, you will receive an error message. <u>Please note that, in order to prepare for the rollout of the new forms, the Foreclosure Registration System will be unavailable between 7:00 p.m. and 10:00 p.m. Eastern time on Monday, October 21, 2024.</u>

#### Special note for Automated Data Input (ADI) users:

Your ADI upload creates and saves NOIs in the system. Therefore, ADI files uploaded on October 21 will be processed on the morning of October 22 and will create NOIs on the new form.

In addition to the changes in the NOI forms themselves, the pre-file mediation packages (Appendix A-1 Schedule 1 and Appendix A-1(f) Schedule 1) have been updated to reflect a change in the URL for the Foreclosure Mediation page within the Office of Administrative Hearings' website. The new URL is <a href="https://oah.maryland.gov/pages/FM.html">https://oah.maryland.gov/pages/FM.html</a>.

#### Contact

For questions about this advisory, please contact Clifford Charland, Director of Operations – Financial Services Licensing and Supervision, by phone at 410-230-6167 or by email at clifford.charland@maryland.gov.

The Office of Financial Regulation, a division of the Maryland Department of Labor, is Maryland's consumer financial protection agency and financial services regulator. For more information, please visit our website at <a href="https://www.labor.maryland.gov/finance">www.labor.maryland.gov/finance</a>.



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