

## COMMISSIONER OF FINANCIAL REGULATION INDUSTRY ADVISORY



## **APRIL 6, 2020**

## EXECUTIVE ORDER REGARDING REPOSSESSIONS

On April 3, 2020, in response to the current health emergency, Maryland Governor Larry Hogan issued an executive order number 20-04-03-01 ("the Order") which includes the following:

**Prohibition on Certain Repossessions.** To the extent any statute, rule or regulation of the State of Maryland or any political subdivision would permit a Creditor to repossess any automobile, truck, or Chattel Home by self-help (including, without limitation, CL §§ 9-609, 12-115, 12-624, 12-1021, or 14-2008), such statute, rule, or regulation is hereby suspended until the state of emergency is terminated and the catastrophic health emergency is rescinded.

Licensees must immediately cease any and all self-help repossessions of automobiles, trucks, and chattel homes (personal property used as a person's residence, including without limitation, mobile homes, trailers, and live-aboard boats).

## A copy of the Order is available here.

Please visit our website at labor.maryland.gov/finance for additional COVID-19 related resources.



Office of the Commissioner of Financial Regulation

Maryland Department of Labor