

One Hundred and Third
ANNUAL REPORT

2023

STATE OF MARYLAND



MARYLAND RACING COMMISSION

Wes Moore
Governor of Maryland

Aruna Miller
Lt. Governor of Maryland

Portia Wu
Secretary

August 16, 2024

Portia Wu
Secretary
Maryland Department of Labor
500 North Calvert Street
Baltimore, Maryland 21202

The Honorable Bill Ferguson
President
Senate of Maryland
State House, H-107
Annapolis, Maryland 21401

The Honorable Adrienne Jones
Speaker
Maryland House of Delegates
State House, H-101
Annapolis, Maryland 21401

RE: Report required by Business Regulation Article §11–213 (MSAR 710, 6526)

Dear Secretary Wu, Senate President Ferguson, and Speaker Jones:

On or before September 15 of each year, the Maryland Racing Commission is required to submit a report to the Secretary and the Legislative Policy Committee about the preceding calendar year. The Commission is pleased to present you with the annual report for calendar year 2023.

Each report shall include:

- (1) a statement of receipts and disbursements of the Commission;
- (2) a summary of major events that occurred the preceding year that affected horse racing in the State, including any significant changes at tracks in the region as well as a discussion of legislative initiatives in the State;
- (3) a 5-year assessment of each track regarding:
 - (i) attendance;
 - (ii) purse distributions;
 - (iii) live racing days that are allocated and used;
 - (iv) betting on live racing that is held at that track broken down by the following categories:
 1. betting conducted at the live track;
 2. betting conducted at other Maryland tracks;
 3. betting conducted at satellite simulcast facilities in the State; and
 4. betting conducted through out-of-state satellite simulcasting;
 - (v) betting that is conducted at the live track on races simulcast from other tracks in the State; and

Mike.Hopkins@maryland.gov | 410-296-9682 | www.labor.maryland.gov

- (vi) betting that is conducted at the live track on races simulcast from out-of-state tracks;
- (4) information on all simulcast betting at satellite simulcast facilities in the State, including information on how much is wagered on in-state races and how much is bet on out-of-state races;
- (5) information on all simulcast betting that is conducted out-of-state on races being run live in this State;
- (6) to the extent available, information on the breeding industry in the State, including:
 - (i) the number of breeders in the State;
 - (ii) the number of foals registered in the State;
 - (iii) the average sales prices of foals; and
 - (iv) any other information pertaining to the regional and national ranking of the State for breeding;
- (7) all other information that is currently provided by the Commission in its annual report;
- (8) additional information on satellite simulcast facilities, as required under § 11-831 of this title; and
- (9) any other information that is useful in explaining the financial viability of horse racing in the State and any recommendations to improve the industry.

A review of this report will give you an overview of the horse racing industry in Maryland.

J. Michael Hopkins
Executive Director

cc: Legislative Policy Committee
Sarah Albert, Department of Legislative Services (5 hard copies)

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The Commission during the year 2023 consisted of:

Chairman

Michael J. Algeo

Members

Emmet Davitt

M. Konrad Wayson

Tammy Lafferty

Tom Winebrenner

David Hayden

Ernest R. Grecco

Dr. Tom Bowman

Robert Lillis

George P. Mahoney, Jr.

Ellen Zavian

Dr. Jennifer Wright

The Commission Staff

J. Michael W. Hopkins, Executive Director

Doreen K. Munday, Admin. Program Manager

Cheryl Kauffman, Fiscal Accounts Supervisor

Sydney Young, Fiscal Clerk II

Dennis O'Neill, Chief Investigator

Enrique Jurado, Investigator

Stewards

Adam Campola, Administrative Steward

Russell Derderian, Associate Steward

Ross Pearce, Associate Steward

Veterinarians

Dr. Elizabeth Daniel, Equine Medical Director

Dr. Kelly Walsh, Veterinarian

Dr. Sam Saksen, Veterinarian

Dr. Sarah Dilodovico, Veterinarian

MEETING STATISTICS - 2023

Commission Meetings

In 2023, the Commission met to conduct business on nine (9) occasions.

Highlights

REVENUE:

\$ 1,821,828 was collected by the State in 2023. This amount represents an increase from the amount of revenue collected in 2022.

ATTENDANCE:

Attendance at Maryland tracks was 216,144 in 2023. Since attendance is not kept for patronage at Satellite Simulcast Betting Facilities and at remote tracks, recorded attendance alone is not a good measure of activity.

Rosecroft & Ocean Downs do not keep a record of attendance.

Legislation

HB 1524 – Altered the ownership of Pimlico and allowed it to be transferred to the Maryland Racetrack Operating Authority and subsequently operated by a non-profit entity.

2023 RACING DATES

MILE TRACKS:

Laurel	January 1 – December 31	137
	Simulcast Days	<u>129</u>
		266 Days
Pimlico	January 1 - December 31	23
	Simulcast Days	<u>243</u>
		266 Days
	Total	532 Days

COUNTY FAIR TRACKS:

Timonium	August – September	7
	Simulcast Days	<u>3</u>
	Total	10 Days

STEEPLECHASE :

Fair Hill	May	<u>0</u>
	Total	0 Days

TOTAL LIVE:	167 DAYS
TOTAL SIMULCAST ONLY:	<u>375 DAYS</u>
THOROUGHBRED TOTAL:	<u><u>542 DAYS</u></u>

2023 RACING DATES
(Continued)

HARNESS TRACKS:

Rosecroft	January 1 – December 31	60
	Simulcast Days	303
		363 Nights
Ocean Downs	January 1 – December 31	47
	Simulcast Days	258
		305 Nights

TOTAL LIVE:	107 NIGHTS
TOTAL SIMULCAST ONLY:	561 NIGHTS
HARNESS TOTAL:	668 NIGHTS

TOTAL LIVE RACING DAYS AND NIGHTS	274
TOTAL SIMULCAST ONLY	936
GRAND TOTAL	1,210

RACE YEAR SUMMARY:

During the year 2023, there were 1,210 days and nights of licensed racing in the State, consisting of the following:

There were 532 days of licensed racing at the Mile Tracks – Pimlico 266 days and Laurel 266 days; 10 days at Timonium; and -0- days raced at Fair Hill. There were also 668 nights of licensed racing at the Harness Tracks – Rosecroft 363 nights and Ocean Downs 305 nights.

ATTENDANCE FOR CALENDAR YEARS 2021 - 2023

	2023	2022	2021
Laurel	142,609	147,106	108,254
Pimlico	63,325	69,862	55,458
Timonium *	10,210	9,234	10,105
TOTAL:	216,144	226,202	173,817
Rosecroft **	**	**	**
Ocean Downs**	**	**	**
TOTAL:	0	0	0
Fair Hill	0	0	0
TOTAL:	216,144	226,202	173,817

*Includes attendance from State Fair

**Not recorded at Rosecroft and Ocean Downs

WAGERING HISTORY IN MARYLAND
of
THOROUGHBRED AND HARNESS RACING

THOROUGHBRED STATISTICS:

YEAR	LICENSED DAYS	AMOUNT WAGERED
2008	303	225,189,800
2009	291	195,908,615
2010	290	190,800,402
2011	267	182,980,868
2012	336	158,031,769
2013	363	134,515,395
2014	362	122,668,323
2015	361	129,139,471
2016	362	102,388,036
2017	363	94,123,538
2018	362	88,957,359
2019	641	82,329,162
2020	355	22,424,942
2021	512	48,617,737
2022	544	58,241,590
2023	542	57,827,854

HARNESS STATISTICS:

YEAR	LICENSED DAYS	AMOUNT WAGERED
2008	727	100,559,207
2009	738	65,631,105
2010	823	22,753,567
2011	490	20,810,252
2012	717	34,180,137
2013	723	47,922,650
2014	724	46,070,856
2015	719	40,915,568
2016	724	46,168,043
2017	725	44,110,698
2018	722	36,081,700
2019	725	48,122,467
2020	339	22,197,422
2021	504	14,125,281
2022	710	21,337,577
2023	668	18,282,063

SSB FACILITIES STATISTICS:

YEAR	AMOUNT WAGERED
2008	52,507,771
2009	41,360,026
2010	38,137,636
2011	30,812,484
2012	14,288,365
2013	10,212,577
2014	5,140,478
2015	13,857,614
2016	20,449,226
2017	37,829,944
2018	39,237,868
2019	44,837,391
2020	43,355,112
2021	52,212,662
2022	45,850,345
2023	43,487,426

COMBINED TOTALS:

YEAR	LICENSED DAYS	AMOUNT WAGERED
2008	1,030	378,256,778
2009	1,029	302,899,746
2010	1,113	251,691,605
2011	757	234,603,604
2012	1,053	206,500,271
2013	1,086	192,286,622
2014	1,086	172,879,657
2015	1,080	183,912,653
2016	1,086	169,005,305
2017	1,088	176,064,180
2018	1,084	164,276,927
2019	1,364	175,289,020
2020	694	87,977,476
2021	1,016	114,955,680
2022	1,254	125,429,512
2023	1,210	119,597,343

AMOUNT WAGERED

2023

MILE TRACKS:

Laurel	\$43,477,315
Pimlico	<u>\$13,345,186</u>
TOTAL	<u>\$56,822,501</u>

COUNTY FAIR TRACKS:

Timonium	<u>\$1,005,353</u>
TOTAL	<u>\$1,005,353</u>

HARNESS TRACKS:

Rosecroft	\$13,748,400
Ocean Downs	<u>\$4,533,663</u>
TOTAL	<u>\$18,282,063</u>

STEEPLECHASE:

Fair Hill	<u>\$0</u>
TOTAL	<u>\$0</u>

SSB FACILITIES **\$43,487,426**

SUMMARY

Mile Tracks	\$56,822,501
County Fair Tracks	\$1,005,353
Harness Tracks	\$18,282,063
Steeplechase	\$0
SSB Facilities	<u>\$43,487,426</u>
TOTAL	<u>\$119,597,343</u>

SATELLITE SIMULCAST BETTING

The amounts bet at the Satellite Simulcast Betting Facilities in calendar year 2023 are reflected in the following table.

Maryland Satellite Simulcast Betting Facilities

Bet At:	<u>Riverboat</u>	<u>Horseshoe</u>	<u>Timonium</u>	<u>Boonsboro</u>	<u>Perryville</u>	<u>MGM</u>	<u>Greenmount</u>	<u>Frederick</u>
Bets on:								
MD Thoroughbred Races	171,324	567,594	1,527,358	102,016	418,330	718,534	344,014	501,607
MD Harness Races	3,516	17,525	7,456	1,082	2,330	28,492	1,137	7,417
Out-of-State Races	1,367,557	6,303,167	10,996,025	1,214,324	4,254,033	8,115,091	2,051,192	4,766,305
TOTAL	1,542,397	6,888,286	12,530,839	1,317,422	4,674,693	8,862,117	2,396,343	5,275,329
							SSB TOTAL	<u>\$43,487,426</u>

In 2023, SSB facilities met the prescribed food and service standards and provide a convenience to the horse racing public.

FIVE YEAR ASSESSMENT OF LAUREL

	2023	2022	2021	2020	2019
<u>Attendance</u>	142,609	147,106	108,254	58,138	275,214
<u>Purses</u>	53,413,330	55,174,261	33,131,877	39,699,601	48,225,203
<u>Number of days of live racing</u>	137	145	98	134	162
<u>Betting on its live racing at:</u>					
Laurel	7,814,226	7,538,050	3,490,343	2,656,061	12,534,126
Other MD tracks	1,418,534	1,650,567	874,345	988,369	2,752,581
Satellite Simulcast Facilities	3,208,743	3,080,215	2,228,028	3,027,347	3,482,922
Out-of-state	321,688,968	303,893,225	207,899,757	302,872,853	350,298,087
<u>Betting on other in-State races</u>	1,135,299	1,061,078	1,812,585	27,376	1,367,491
<u>Betting on out-of-State races</u>	34,527,790	35,306,751	27,511,433	11,707,593	48,895,883
<u>Total betting at this location on all racing</u>	43,477,315	43,905,879	32,814,361	14,391,030	62,797,500

FIVE YEAR ASSESSMENT OF PIMLICO

	2023	2022	2021	2020	2019
<u>Attendance</u>	63,325	69,862	55,458	31,272	124,952
<u>Purses</u>	11,442,215	10,383,318	20,017,503	4,114,074	5,534,958
<u>Number of days of live racing</u>	23	21	59	6	12
<u>Betting on its live racing at:</u>					
Pimlico	3,947,058	3,808,961	3,382,916	3,166	5,504,782
Other MD tracks	1,247,735	1,204,825	2,139,745	52,509	1,456,936
Satellite Simulcast Facilities in MD	1,083,209	1,094,131	2,076,677	615,525	955,670
Out-of-state	181,865,968	173,783,446	279,449,636	66,369,261	140,562,792
<u>Betting on other in-State races</u>	768,104	794,353	587,469	691,206	1,291,630
<u>Betting on out-of-State races</u>	8,630,024	8,664,110	10,688,960	7,339,540	11,390,038
<u>Total betting at this location on all racing</u>	13,345,186	13,267,424	14,659,345	8,033,912	18,186,450

FIVE YEAR ASSESSMENT OF TIMONIUM

	2023	2022	2021	2020	2019
<u>Attendance</u>	10,210	9,234	10,105	0	13,206
<u>Purses</u>	2,143,390	2,048,770	2,009,470	0	1,394,225
<u>Number of days of live racing</u>	7	7	7	0	7
<u>Betting on its live racing at:</u>					
Timonium	489,391	462,134	520,411	0	596,163
Other MD tracks	164,416	124,560	129,839	0	271,024
Satellite Simulcast Facilities in MD	67,825	62,924	68,603	0	73,916
Out-of-state	4,103,198	2,937,941	2,563,132	0	3,325,974
<u>Betting on other in-State races</u>	688	229	81	0	305
<u>Betting on out-of-State races</u>	515,274	605,924	623,539	0	623,823
<u>Total betting at this location on all racing</u>	1,005,353	1,068,287	1,144,031	0	1,220,291

FIVE YEAR ASSESSMENT OF ROSECROFT

	2023	2022	2021	2020	2019
<u>*Attendance not recorded</u>	*0	*0	*0	*0	*0
<u>Purses</u>	9,602,590	8,849,628	6,143,686	5,750,511	7,225,498
<u>Number of days of live racing</u>	60	60	60	45	59
<u>Betting on its live racing at:</u>					
Rosecroft	452,281	494,112	316,005	237,040	944,058
Other MD tracks	68,825	76,809	119,084	94,536	187,115
Satellite Simulcast Facilities in MD	54,858	58,343	107,616	106,626	106,173
Out-of-state	17,527,451	13,376,893	16,293,982	11,532,008	10,015,131
<u>Betting on other in-State races</u>	756,658	984,154	569,005	175,413	1,627,964
<u>Betting on out-of-State races</u>	12,539,461	14,882,517	8,395,353	3,896,726	22,192,960
<u>Total betting at this location on all racing</u>	13,748,400	16,360,783	9,280,363	4,309,179	24,764,982

FIVE YEAR ASSESSMENT OF OCEAN DOWNS

	2023	2022	2021	2020	2019
<u>*Attendance not recorded</u>	*0	*0	*0	*0	38,721
<u>Purses</u>	6,629,878	5,805,308	4,017,797	2,852,368	4,888,143
<u>Number of days of live racing</u>	47	45	44	41	47
<u>Betting on its live racing at:</u>					
Ocean Downs	711,370	749,355	808,474	215,492	917,865
Other MD tracks	77,904	93,281	68,742	6,216	129,682
MD Satellite Simulcast Facilities	14,098	29,096	33,148	48,123	49,134
Out-of-state	10,385,806	9,869,384	6,873,892	2,539,779	6,001,502
<u>Betting on other in-State races</u>	318,637	304,510	316,615	250,665	509,948
<u>Betting on out-of-State races</u>	3,503,656	3,922,929	3,719,829	2,998,096	5,300,107
<u>Total betting at this location on all racing</u>	4,533,663	4,976,794	4,844,918	3,464,253	6,727,920

METHOD OF TAXATION

TAKEOUT AT MARYLAND THOROUGHBRED RACETRACKS

Effective July 1, 2005

	Regular <u>Pool%</u>	2-Horse <u>Multiple</u>	3-Horse Multiple <u>1st Race</u>
State Tax	.32	.32	.32
Purses	7.88 (1)	8.88 (1)	11.88 (1)
Track	7.70 (2)	8.70 (2)	11.70 (2)
Maryland Million	1.00	2.0	.75
Bred Fund	<u>1.10</u>	<u>1.10</u>	<u>1.10</u>
Total Takeout	18.00	21.00	25.75
Returned to Public	<u>82.00</u>	<u>79.00</u>	<u>74.25</u>
 Total Handle	 100.00 %	 100.00 %	 100.00 %

Timonium

State Tax	0 (3)	0 (3)	0 (3)
Purses	5.00	7.00	13.00
Track	10.50 (2)	10.50 (2)	10.50 (2)
Bred Fund	<u>1.50</u>	<u>1.50</u>	<u>1.50</u>
Total Takeout	17.00	19.00	25.00
Returned to Public	<u>83.00</u>	<u>81.00</u>	<u>75.00</u>
 Total Handle	 100.00 %	 100.00 %	 100.00 %

Fair Hill

State Tax (Fair Hill Improvement Fund)	9.00
Track	<u>16.00</u>
Total Takeout	25.00
Returned to Public	<u>75.00</u>
 Total Handle	 100.00 %

(1) Includes .18 for purses.

(2) Includes .25 for Pension Fund.

(3) No State tax paid during the State Fair.

METHOD OF TAXATION

(Continued)

TAKEOUT AT MARYLAND HARNESS RACETRACKS

	1-Horse	2-Horse	Over 2-Horse
	<u>Pool %</u>	<u>Pool %</u>	<u>Pool %</u>
State Tax	.32	.32	.32
Purses	.18	.18	.18
Track	18.00	20.00	26.00
Standardbred Fund	(4)	(4)	(4)
Track Pensions	(5)	(5)	(5)
Total Takeout	18.75	20.75	26.75
Returned to Public	<u>81.25</u>	<u>79.25</u>	<u>73.25</u>
Total Handle	100.00 %	100.00 %	100.00 %

(4) The amount deducted is .5 and 1.00 respectively of the first \$125,000 daily average. The amount deducted for amounts in excess of \$125,000 are 1.00, 1.00 and 1.50 of the track share of the takeout.

(5) If daily average for the year exceeds \$125,000, .25% of the handle is deducted from all pools for track employee pensions.

REVENUE TO THE STATE: THOROUGHBRED

TOTAL FOR ALL MEETS

	<u>2023</u>	<u>2022</u>
LAUREL		
Race Days	266	267
Tax to the State	263,713	266,377
License Fee	<u>6,650</u>	<u>6,675</u>
	<u>270,363</u>	<u>273,052</u>

PIMLICO

Race Days	266	267
Tax to the State	170,534	171,804
License Fee	<u>6,650</u>	<u>6,675</u>
	<u>177,184</u>	<u>178,479</u>

TOTAL THOROUGHBRED	<u><u>447,547</u></u>	<u><u>451,531</u></u>
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COUNTY FAIR: TIMONIUM

Race Days	10	10
Tax to the State	-0-	-0-
License Fee	<u>-0-</u>	<u>-0-</u>
	-0-	-0-

TOTAL COUNTY FAIR	<u><u>-0-</u></u>	<u><u>-0-</u></u>
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STEEPLECHASE: FAIR HILL

Race Days	-0-	-0-
Tax to the State	-0-	-0-

TOTAL STEEPLECHASE	<u><u>-0-</u></u>	<u><u>-0-</u></u>
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REVENUE TO THE STATE: HARNESS

	<u>2023</u>	<u>2022</u>
ROSECROFT		
Race Days	363	361
Tax to the State	95,106	98,318
License Fee	<u>9,075</u>	<u>9,025</u>
	<u>104,181</u>	<u>107,343</u>
 OCEAN DOWNS		
Race Days	305	349
Tax to the State	14,770	14,436
License Fee	<u>7,625</u>	<u>8,725</u>
	<u>22,395</u>	<u>23,161</u>
 TOTAL HARNESS		
	<u><u>126,576</u></u>	<u><u>130,504</u></u>

(Race days include live and simulcast only days)

SUMMARY OF LICENSES & REGISTRATIONS ISSUED

2023

THOROUGHBRED LICENSES:

606	Original Owner
1,957	Renewal Owner
44	Original Trainer
230	Renewal Trainer
115	Assistant Trainer
256	Owner / Trainer
141	Jockey
42	Apprentice Jockey
21	Jockey Agent
38	Veterinarian
25	Farrier
841	Stable Employee
122	Mutuel Employee
127	Vendor
187	Exercise Rider
278	Track Employee

5,030	TOTAL LICENSES

THOROUGHBRED REGISTRATIONS:

86	Authorized Agent
1106	Assumed Name

1192	TOTAL REGISTRATIONS

SUMMARY OF LICENSES & REGISTRATIONS ISSUED
(Continued)

HARNESS LICENSES:

165	Original Owner
451	Renewal Owner
10	Original Trainer
32	Renewal Trainer
29	Driver
33	Trainer / Driver
172	Owner / Trainer
139	Owner / Trainer / Driver
15	Owner / Driver
4	Veterinarian
146	Stable Employee
18	Mutuel Employee
95	Track Employee
20	Vendor
0	Farrier

1,329	TOTAL LICENSES

HARNESS REGISTRATIONS:

0	Authorized Agent
137	Assumed Name

137	TOTAL REGISTRATIONS

UNCASHED PARI-MUTUEL TICKETS

If any winning ticket is not redeemed for a period of one (1) year from the date of issue, the amount necessary to redeem the ticket shall be paid to a special fund of the State. The following receipts are from race meetings conducted in the year prior to that indicated by the columnar heading. Collected July 1, 2022 thru June 30, 2023

	2023	2022
Mile Tracks	\$545,068	\$359,658
Harness Tracks	106,375	51,613
County Fair Track	0 *	0 *
Steeplechase	0	0
TOTAL UNCASHED PARI-MUTUEL TICKETS	\$651,443	\$411,271

*County Fair uncashed monies included with mile tracks.

**SSB's uncashed monies included with racetracks uncashed tickets.

STATEMENT OF RECEIPTS

DISBURSED TO THE STATE COMPTROLLER

	<u>2023</u>
<u>MILE TRACKS:</u>	
Track License Fees	\$13,300
Tax on Betting	434,247
Uncashed Pari-Mutuels	<u>545,068</u>
TOTAL DISBURSEMENTS MILE TRACKS	<u>\$992,615</u>
<u>COUNTY FAIR TRACKS:</u>	
Tax on Betting (6)	\$0
Uncashed Pari-Mutuels	<u>*</u>
TOTAL DISBURSEMENTS COUNTY FAIR TRACKS	<u>0</u>
<u>HARNESS TRACKS:</u>	
Track License Fees	\$16,700
Tax on Betting	109,876
Uncashed Pari-Mutuels	<u>106,375</u>
TOTAL DISBURSEMENTS HARNESS TRACKS	<u>\$232,951</u>
<u>STEEPLECHASE:</u>	
Tax on Betting	\$0
Uncashed Pari-Mutuels	<u>0</u>
TOTAL DISBURSEMENTS STEEPLECHASE	<u>\$0</u>
<u>OTB'S:</u>	
Permit Fee	<u>\$4,500</u>
TOTAL DISBURSEMENTS O.T.B.	<u>\$4,500</u>
<u>TOTAL ALL DISBURSEMENTS</u>	<u>\$1,230,066</u>

(6) No State tax is payable when racing is conducted during the State Fair.

*County Fair uncashed monies included with mile tracks.

STATEMENT OF RECEIPTS

DISBURSED TO THE STATE COMPTROLLER

(Continued)

DIRECT DISBURSEMENTS TO STATE COMPTROLLER:

	<u>2023</u>
Tax on Admissions	\$0
Sales Tax on Horses Claimed	<u>591,762</u>
TOTAL DIRECT DISBURSEMENTS TO STATE	591,762
<u>TOTAL ALL DISBURSEMENTS TO STATE COMPTROLLER</u>	<u>\$1,821,828</u>

STATEMENT OF ACTUAL EXPENDITURES

July 1, 2022 to June 30, 2023

SALARIES & BENEFITS

Commission Personnel	\$481,679
Total Salary Expenses	<u>\$481,679</u>

OFFICE EXPENDITURES:

Telephone and Postage	8,655
Travel Expenses	5,819
Motor Vehicle Oper	1,158
Contractual Services, i.e., Printing, Repairs, Equipment and Leasing, Court Expenses, Transcript of Hearings	52,032
Office Supplies	1,604
Office Equipment Additional	2,775
Fixed Charges, i.e., Rent, Insurance, Subscriptions and Dues	12,934
Total Office Expenses	<u>\$84,977</u>

TOTAL EXPENDITURES AND DISBURSEMENTS (7) **\$566,656**

OTHER DISBURSEMENTS:

Grants	\$1,135,512
Impact Aid	\$0
Other:	
Fair Hill	\$0
Maryland Standardbred Race Fund	272,211
Maryland Million	388,874
Total Other:	<u>\$661,085</u>
TOTAL OTHER DISBURSEMENTS	<u><u>\$1,796,597</u></u>

(7) Does not include salaries of Stewards and Judges, nor salaries of personnel and expenses reimbursed by the associations.

THE MARYLAND JOCKEY INJURY COMPENSATION FUND

The Maryland Jockey Injury Compensation Fund, Inc. was established by legislative action during the 1985 session of the General Assembly and became effective January 1, 1986.

The purpose of this fund is to purchase a blanket workmen's compensation insurance policy for all jockeys licensed by the Maryland Racing Commission and participating at the Maryland race tracks.

POLICY COST

2004	\$ 611,533
2005	\$ 655,311
2006	\$ 741,868
2007	\$ 977,423
2008	\$ 723,852
2009	\$ 476,211
2010	\$ 404,954
2011	\$ 508,182
2012	\$1,675,611
2013	\$1,648,613
2014	\$1,223,005
2015	\$ 808,553
2016	\$ 882,763
2017	\$ 990,509
2018	\$ 986,874
2019	\$1,030,888
2020	\$1,019,114
2021	\$1,163,176
2022	\$ 908,680
2023	\$ 997,596

The above costs were funded by an assessment on all licensed owners and trainers levied and collected by the Maryland Racing Commission at the time of licensure. The assessment per licensee for 2023 was \$ 100.00.

MARYLAND-BRED FUND REPORT

MARYLAND-BRED FUND DISTRIBUTION IS EXPLAINED

The Maryland-Bred Fund was created by the General Assembly in 1962. Maryland was the first state to develop a legislated incentive program to encourage the improvement of Thoroughbred breeding and racing. Since that time, more than 30 other states have instituted incentive programs of one kind or another.

In Maryland, there are six categories through which monies from the Fund are made available:

- 1) **purse money** for stakes races for registered Maryland-breds,
- 2) **awards for owners** of registered Maryland-breds finishing first, second or third
- 3) **awards for breeders** of registered Maryland-breds finishing first, second or third,
- 4) **awards for the owners of stallions** which are duly registered with the Maryland Horse Breeders Association (MHBA),
- 5) **yearling show bonus awards for** the four highest-earning 2 and 3-year-olds shown at the annual MHBA yearling show (based on North American earnings), and
- 6) **Maryland-sired allocation** for purses and awards for horses conceived in Maryland by a registered/nominated Maryland Stallion.

The Maryland-Bred Fund receives slightly less than 1 percent of the total mutual handle and breakage from Laurel and Pimlico (the State's two mile tracks), and receives approximately 1.5 percent of the mutual handle and 5.0 percent of the breakage at Timonium (the State's half mile track).

In 2023, revenue for the Maryland-Bred Fund totaled nearly \$9.1 million. After eligible deductions, a portion of this money is allocated to purses. The remaining percentage is distributed in the form of breeder awards and stallion awards. In 2023, nearly \$502,000 was paid in purses and \$6.2 million was disbursed as breeder and stallion awards.

In 2023, breeder and stallion awards were paid for the registered Maryland-bred who finished first through third in any race in Maryland. The breeder awards remained at

22.5% and the stallion bonuses were 7.5% of the winner's share for all races except Maryland Million Day, where bonus percentages were 15% breeder and 5% stallion. Thirty percent breeder bonuses went to horses placing 1st in a Maiden race if sired by a Maryland sire. In stakes races, the award is based on the first \$100,000 of the gross purse. The Maryland-bred stakes program is typically planned on a meet-by-meet basis and is based on projected revenues for the coming year.

The Maryland-Bred Fund program is administered by the Maryland Racing Commission with the assistance and advice of the Maryland-Bred Fund Advisory Committee chaired by Terry West, a member of the Maryland Racing Commission. Other members of the Maryland Fund Advisory Committee are Georganne Hale (Representing the mile tracks), A. Ferris Allen (Representing the half-mile track), Tim Keefe (Representing the Maryland Thoroughbred Horsemen's Association) and Katy Voss and Christy Holden (Representing the MHBA).

Under the direction of the Commission, the actual implementation of the fund, including maintaining the Maryland-bred registry and computing and distributing all bonus awards, is performed by the MHBA for which it receives up to 10 percent of the total receipts of the Fund, subject to the approval of the Maryland Racing Commission.

Breeder and stallion award percentages are determined on a bi-annual basis on the advice of the Maryland Fund Advisory Committee. Owner award percentages are determined by a separate agreement. (For Maryland Million Day, breeder and stallion award percentages are determined annually). Awards are distributed as soon as is practical. The quality of Maryland-breds has improved since the Maryland-Bred Fund was initiated over 60 years ago and the program is evaluated bi-annually to ensure the most effective use of the money.

MARYLAND STANDARDBRED RACE FUND

Total purses for the year were \$ 2,255,975, an increase from 2022 purses. The Maryland Sire Stakes (MSS) and Maryland Standardbred Fund (MSF) combined totals for the program in each year from 2002 through 2023 are shown below:

<u>YEAR</u>	<u>MSS</u>	<u>MSF</u>	<u>TOTAL</u>
2002	\$970,360	\$900,690	\$1,871,050
2003	\$947,550	\$833,250	\$1,780,800
2004	\$784,000	\$537,127	\$1,321,127
2005	\$779,104	\$627,761	\$1,406,865
2006	\$859,650	\$687,860	\$1,547,510
2007	\$816,750	\$620,200	\$1,436,950
2008	\$720,000	\$494,550	\$1,214,550
2009	\$445,000	\$315,550	\$760,550
2010	\$311,500	\$241,475	\$552,975
2011	\$447,500	\$260,250	\$707,750
2012	\$798,600	\$172,250	\$970,850
2013	\$825,997	\$529,475	\$1,355,472
2014	\$1,406,377	\$501,835	\$1,908,212
2015	\$1,210,700	\$472,585	\$1,683,285
2016	\$1,239,250	\$471,775	\$1,711,025
2017	\$1,487,775	\$412,980	\$1,990,755
2018	\$1,558,500	\$235,150	\$1,793,650
2019	\$1,672,599	\$214,775	\$1,887,374
2020	\$1,055,010	\$159,575	\$1,214,585
2021	\$1,540,900	\$197,390	\$1,738,290
2022	\$1,773,300	\$226,650	\$1,999,950
2023	\$1,861,800	\$394,175	\$2,255,975